

Streszczenie rozprawy w j. angielskim

Strategies of financial management of industrial businesses in 2008 – 2012 on the example of stock exchange listed companies

Abstract: The aim of the study is to identify and systemize strategies of management business financing and to analyze factors of their implementation. Phenomena associated with the formation of the structure of financing industrial enterprises have been explained and conclusions for managers of enterprises working in the area of fund raising have been formulated. The empirical part of the work was based on a study conducted in the group of stock exchange listed companies representing the processing industry. The study was conducted in two stages. In the first stage the financial characteristics of companies covering the period 2008-2012 were used. These formed the basis for the identification financing management strategies. These characteristics were also treated as determinants of the selection of strategy. These were: the asset structure, company size, sector of industry, shareholding structure, profitability and stability of revenues. The second stage of the study involves 2012 and takes account of subsequent determinants of strategic behavior of companies in the area of raising capital: taxation of income, nature of industry, cost of capital, profitability and financial liquidity management.

Key words:

Financing companies, strategic financial decisions, determinants of capital structure

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